

**Resolution No. (7) of 2014**  
**of CMA Board of Commissioners**

**Regarding**

**Amending Article (213) of the Executive Bylaw of Law No. (7) of 2010**

**Having Perused:**

- Law No. (7) of 2010 regarding the Establishment of Capital Markets Authority and Regulating Securities' Activity, and the Executive Bylaw thereof; and
- Based on CMA Board of Commissioners' Resolution passed in its meeting No. (1) of 2014 held on 22/1/2014 regarding amending Article (213) of the Executive Bylaw of Law No. (7) of 2010;

**The Following Was Resolved**

**Article (1):** Article (213) of the Executive Bylaw of Law No. (7) of 2010 shall be amended to be as follows:

"Persons licensed to operate in accordance with the provisions of Islamic Sharia shall settle their situations according to the provisions of this Bylaw, and the related Regulations and Resolutions approved by the CMA".

**Article (2):** The concerned bodies shall execute this Resolution, each within its own capacity. This Resolution shall come into force from the date of its publication in the Official Gazette.

**Saleh Mubarak Al-Falah**

**Chairman of CMA Board of Commissioners**

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